

State of Missouri



Matt Blunt, Governor

Department of Insurance
P.O. Box 690
Jefferson City, Missouri 65102-0690

W. Dale Finke
Director

February 7, 2006

Office of the President
Employers Reinsurance Corp.
P.O. Box 2991
Overland Park, KS 66201

RE: Missouri Market Conduct Examination #0507-22-TGT
Employers Reinsurance Corp. (NAIC #39845)

Dear Sir or Madam:

The Missouri Department of Insurance (MDI) performed a market conduct examination of Employers Reinsurance Corp. and prepared examination report number 0507-22-TGT. Upon review of the present market conduct examination report, no violations were cited by the examiners that require any regulatory action to be initiated by the Department. It should be noted that the market conduct examination report is a report by exception. The fact that the report did not address specific products, procedures or files does not necessarily constitute approval thereof by the MDI.

Ten (10) days from receipt of this letter, the MDI will close this report and place it in the Department's records. It will then be available for public inspection, in accordance with §§374.070 and 374.205, RSMo. The complete report consists of this letter, the Company's response, if any, and the examiners' report. This letter serves as a final administrative decision of the Missouri Department of Insurance.

Sincerely yours,

Carolyn H. Kerr,
Senior Attorney,
Market Conduct Section

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